COUNTY OF CLINTON)

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STATE OF NEW YORK)

May 16, 2025

Stenographer's minutes of the Regular Session of the Clinton County Legislature held Wednesday, May 14, 2025 in the Legislative Chambers, 137 Margaret Street, Plattsburgh, New York.

PRESENT: David Bezio, Area 4

Calvin Castine, Area 1

Mark Henry, Chairperson, Area 3

Joshua Kretser, Area 9 Paul Lamoy, Area 8 Francis Peryea, Area 2 Kevin Randall, Area 5 Rob Timmons, Area 7 Patty Waldron, Area 6

EXCUSED: Robert Hall, Area 10

ALSO PRESENT: Michael E. Zurlo, County Administrator

Kim Kinblom, Deputy County Administrator

Jacqueline Kelleher, County Attorney

Chairperson Henry called the meeting to order at 5:15 p.m.

Michael Zurlo, the County Administrator, conducted roll call. Legislator Hall asked to be excused.

Legislator Timmons motioned to accept the minutes of the April 30, 2025 Regular Session, seconded by Legislator Randall. Carried (9-0-1).

Chairperson Henry asked if anyone wished to address the Legislature.

Cindy Snow, of the City of Plattsburgh, stated she has a couple asks tonight. Ms. Snow distributed a handout regarding assessments (a copy has been attached hereto and made part of the minutes). Ms. Snow's first ask is regarding the senior citizens exemption. Ms. Snow noted rates haven't been reviewed or changed in Clinton County or the City of Plattsburgh since 2006 and 2007. Ms. Snow noted she will be giving the same presentation to the Plattsburgh City Council at their meeting on Thursday, May 15th. She noted a few years ago, the State raised their rate and allowed up to a 50 percent exemption with income up to \$50,000. Ms. Snow noted this would help those on a fixed income as assessments increase. Ms. Snow noted 20 percent of the population in Clinton County are aged over 60. She noted even with the Enhanced Star exemption, seniors are spending 25 percent or more of their income on property and school taxes. Ms. Snow noted the importance for seniors to age in place. Ms. Snow stated she did a deep dive on commercial properties and assessments were not changed from 2011 to 2022 and said that is a problem to her. She stated the assessments are not being shared fairly and she plans on sharing this news widely and no one is happy. Ms. Snow reviewed some restaurant assessment examples with the Committee and stated she is not contributing to the profitability of other's businesses. She asked the Legislature to make some changes in how commercial properties are assessed, to shift that money and give the senior citizens that money in order to stay in their homes.

Sam Dyer, of 227 Duquette Road, West Chazy stated he is here as the Town of Beekmantown Supervisor and is here to bring a solution. Mr. Dyer thanked the County and said he is here for the tax payers of the Town of Beekmantown regarding assessments. He does not begrudge the assessments, and noted the assessor works for the Town but also works for the County. Mr. Dyer stated it is not fair to not be able to speak to the assessor before Grievance Day. Mr. Dyer stated he asked the assessor if he could work a few evenings and that was not an option. Mr. Dyer feels there needs to be some gray area here. The County has done what the State of New York has asked. Mr. Dyer noted some properties can't increase 20 percent and some 40 percent. Mr. Dyer feels an assessment has turned into an appraisal. Some assessments are moving a few hundred thousand and he stated it is not about the exemptions, it's about being fair. He stated half of what the assessor did was visual and he couldn't do everything the County wanted him to do in the given time frame. Mr. Dyer closed by stating he wants individuals to be heard before Grievance Day.

Jessie Murnane, of Morrisonville, New York stated Mr. Dyer nailed a lot of this on the head. She stated there is a lot of opportunity as there are nine town and six county assessors. She stated she is a new homeowner herself and feels houses are being assessed for an unfair amount, with the oldest and smallest homes are being assessed at the highest. Ms. Murnane stated she did go to a Grievance meeting and had a small amount reduced. Ms. Murnane asked why only leave a week or two to come up with the material needed for these grievances. Ms. Murnane mentioned offering some education and letting the property owner know what they should be coming with. She stated the lines were so long that the assessor wrote names down to make an appointment. She feels there is opportunity to go to the Town and make the assessor's job easier, there is a lack of understanding and wants to make things more fair.

Valerie Parker, of Lake Country Village, stated she is mystified as to how they figure out the assessments as it seems like more of an appraisal than an assessment. She lives in a Homeowners Association (HOA) and if adding something new it will increase the HOA fee a little. Ms. Parker stated her assessment went up \$23,000 and she feels humbled compared to others. She is now looking at properties elsewhere and is not sure what she will do in the future. Ms. Parker is thinking she might have to go back to work.

Keith Pelletier, of Rand Hill Road, stated he won't be able to afford his taxes if it goes much further. Mr. Pelletier asked the Legislature to slow it down and give us a break.

Dan Scott, of Spring Run Road, Morrisonville, New York stated his assessment went up \$88,000, a 24 percent increase. He stated he understands assessments don't control your taxes. Mr. Scott stated what's not clear is did the rest of the district increase and was the average increase 25 percent. If so, then he doesn't care if his assessment went up 25 percent. Mr. Scott states he finds it frustrating it is not very easy to figure out where you stand with the rest of the properties in the County. He stated it is not very transparent and something should be done, such as a comparison or the average increase for the district.

There being no one else who wished to address the Legislature, Chairperson Henry moved onto the Committee Reports.

Buildings and Grounds Committee - Legislator Lamoy

Legislator Lamoy stated the Buildings and Grounds Committee met on Monday, May 12th.

James Cleveland, the Superintendent of Buildings and Grounds, was present to discuss the Government Center Signage Project and the Master Plan. Mr. Cleveland also provided updates on the Highway Garage Ventilation System and the American Rescue Plan Act Projects.

The next Buildings and Grounds Committee meeting is tentatively scheduled for Monday, June 9th at 4:00 p.m. Chairperson Henry thanked Legislator Lamoy for his leadership on the Government Center signage.

Children and Family Services Committee - Legislator Peryea

Legislator Peryea stated the Children and Family Services Committee met on Tuesday, May 6th.

Christine Peters, the Commissioner of the Department of Social Services, was present to discuss several resolutions including, "Approving Appointment to the Clinton County Youth Board" and "Authorizing New York State Rental Supplement Program Allocation Grant Application and Acceptance."

Resolutions #327 through #334 have been placed on the agenda as a result of the Committee's recommendation.

The next Children and Family Services Committee meeting is tentatively scheduled for Tuesday, June 3^{rd} at 5:00 p.m.

Economic Development and County Operations Committee - Legislator Waldron

Legislator Waldron stated the Economic Development and County Operations Committee met earlier.

David Souliere, the Republican Commissioner, was present to discuss the resolutions, "Authorizing Clinton County to Apply for a Permit for the Use of the SUNY Fieldhouse as a Poll Site" and "Authorizing Contract with Dominion Voting Systems Corporation."

David Randall, the Director of Information Technology, was present to discuss the resolution, "Authorizing Contract with Alchemycore, LLC."

Giselle Hamms, the Deputy County Clerk, was present to discuss the resolution, "Amending Resolution #896 dated December 13, 2023 titled, "Authorizing Ongoing Contract with Cott Systems, Inc."

Molly Ryan, the Economic Development Director, was also in attendance to discuss the March, 2025 Tourism Report – Positive Momentum Continues, the County of Clinton Industrial Development Agency and the Clinton Business Innovation Gateway.

Resolutions #335 through #339 have been placed on the agenda based on the Committee's recommendation.

The next Economic Development and County Operations Committee meeting is tentatively scheduled for Wednesday, June 11th at 4:00 p.m.

Finance Committee - Legislator Timmons

Legislator Timmons stated the Finance Committee met on Wednesday, May 7th.

Sean Lukas, Amy Davies and Michael Witzing of Casella presented on the Clinton County Landfill Leachate Treatment System Project and Grant Application.

Michael Zurlo, the County Administrator, discussed the resolution, "Authorizing Correction of Taxes for Various Towns, Time Warner Cable," the 2025 Sales Tax Charts, 1st Quarter 2025 Occupancy Tax, the 1st Quarter 2025 Excise Tax on Medical Cannabis, In Rem Foreclosure and the Correction of Error Report.

The Committee also discussed the resolutions, "Approving Home Rule Request for New York State Senate Bill 7368 and New York State Assembly Bill 8011" and "Authorizing Contract with Barton & Loguidice, D.P.C. for Preparation of Biennial Update to the Local Solid Waste Management Plan (LSWMP)." The Committee also finalized the Tobacco Settlement funding.

Resolutions #340 through #343 have been placed on the agenda based on the Committee's recommendation.

The next Finance Committee meeting is tentatively scheduled for Wednesday, June 4^{th} at 5:15 p.m.

Health Committee - Legislator Bezio

Legislator Bezio stated the Health Committee met on Wednesday, May 7th.

Richelle Gregory, the Director of Community Services, was present to discuss several resolutions including, "Commending Clinton County Mental Health and Addiction Services on 60 Years of Serving as a Community Behavioral Health Clinic," "Authorizing Contract with the Lake Placid Olympic and

Conference Center" and "Authorizing Contract with Monroe & Weisbrod, LLC."

Jeff Sisson, the Director of Public Health, and Christa VanCour, the Children's Services Coordinator, were also in attendance to discuss several resolutions including, "Authorizing Contract with Various Preschool Related Contractors," "Authorizing Contract with the Plattsburgh City School District" and "Authorizing Contract with Northeastern Clinton Central School District." Mr. Sisson also discussed the Director's Report, the Health Department Report and the 1st Quarter Grant Report.

Resolutions #344 through #354 have been placed on the agenda based on the Committee's recommendation.

The next Health Committee meeting is tentatively scheduled for Wednesday, June 4th at 4:00 p.m.

Legislator Bezio invited the Legislature to attend the 60th Anniversary celebration on Tuesday, May 27th at 11:00 a.m. at the Mental Health and Addiction Services building.

Human Services Committee - Legislator Randall

Legislator Randall stated the Human Services Committee meeting scheduled for Tuesday, May 6th was cancelled.

The Committee was polled on Resolution #355 on the agenda.

The next Human Services Committee meeting is tentatively scheduled for Tuesday, June 3rd at 4:15 p.m.

Personnel Committee – Legislator Henry

Legislator Henry stated the Personnel Committee met on Monday, May 5th.

Resolutions #356 through #369 have been placed on the agenda based upon the recommendation of the Committee.

The next Personnel Committee meeting is tentatively scheduled for Monday, June 2nd at 5:00 p.m.

Plattsburgh International Airport Committee - County Administrator Michael Zurlo

On behalf of Legislator Hall, Mr. Zurlo reported the Plattsburgh International Airport Committee has not met since the last Regular Session.

The next Plattsburgh International Airport Committee meeting is tentatively scheduled for Wednesday, May 28^{th} at 4:00 p.m.

Mr. Zurlo noted there was a bit of a scare, there was some smoke behind one of the rental car counters and it was determined a coffee pot had been left on.

Mr. Zurlo reminded the Legislature of the first Allegiant Myrtle Beach flight tomorrow, Thursday, May 15th at 1:00 p.m. It will depart around 2:00 p.m. and all are invited to attend.

Mr. Zurlo also received noticed from Congresswoman Elise Stefanik's Office that she did sign on with several other colleagues indicating her full support of funding for the Essential Air Service (EAS)

Program and that it was sent it to budget leadership.

Public Safety Committee - Legislator Castine

Legislator Castine stated the Public Safety Committee met on Monday, May 5th.

Sheriff David Favro was present to discuss the resolution, "Authorizing Contracts with Various School Districts."

Eric Day, the Director of Emergency Services, was present to discuss the two resolutions, "Approving Appointments to the Fire Advisory Board" and "Authorizing Contract with Champlain Valley Physicians Hospital."

Dave Marcoux, the Probation Director, was also in attendance to discuss the two resolutions, "Authorizing Payment of Membership Dues" and "Authorizing Contract with the New York State Division of Criminal Justice Services, 2025-2026 Probation State Aid Block Grant Funding and Program Plan"

Resolutions #370 through #378 have been placed on the agenda as a result of the Committee's recommendation.

The next Public Safety Committee meeting is tentatively scheduled for Monday, June 2^{nd} at 4:00 p.m.

Transportation Committee - Legislator Kretser

Legislator Kretser stated the Transportation Committee meeting scheduled for Monday, May 12th was cancelled.

The next Transportation Committee meeting is tentatively scheduled for Monday, June 9^{th} at 5:15 p.m.

LIAISON REPORTS

Chamber of Commerce - Legislator Kretser

Legislator Kretser reported the Chamber has been working on a lot of collateral marketing campaigns. They are also expanding their view on different national database services. Legislator Kretser stated the Chamber also contracted with two summer influencers to promote the area. The Chamber is also working on event advertising for the fishing tournaments. Legislator Kretser also highlighted the grand re-opening of the Shady Oaks RV Park.

Intercounty of the Adirondacks - Legislator Randall

Legislator Randall stated he attended the meeting on Thursday, April 24th at the Paul Nigra Center for Creative Arts in Fulton County. This is an Arts Center for people with special needs. Legislator Randall stated there was discussion on the "no mask in public" law due to criminal behavior. The State is also trying to change the law to extend time for judicial discovery. There is still an issue with Emergency Medical Services (EMS) statewide and there is a possibility to mandate Counties to take this over.

Soil and Water Conservation - Legislators Bezio and Timmons

Legislator Bezio stated the monthly meeting will be on Thursday, May 15th at 5:00 p.m.

STAFF REPORTS

County Attorney - Jacqueline Kelleher, Esq.

Ms. Kelleher reported she will be attending the County Attorney Association of the State of New York Conference where there will be 10 different presentations.

County Administrator - Michael Zurlo

Mr. Zurlo stated the New York State Budget passed and he distributed the New York State Association of County's Interim Summary to the Legislature. He noted the Federal government will drastically impact the State and will have to wait and see what the State chooses to do, especially in the Medicaid arena. Mr. Zurlo encouraged the Legislature to read the report. He noted face coverings and some discovery reforms did get in the budget.

Mr. Zurlo stated Clinton Community College Day is on Thursday, May 22^{nd} and there is an itinerary for the day. He noted there will be a County Proclamation presentation around 3:30 p.m. and encouraged all to attend.

He reported the Office for the Aging Community Conversation is also on Thursday, May 22nd at 10:30 a.m. at the Senior Citizens Center and lunch is provided.

Mr. Zurlo stated the Mental Health and Addiction Services 60th Anniversary Celebration will be held on Tuesday, May 27th at 11:00 a.m.

Lastly, Mr. Zurlo reported at the recent Finance Committee meeting, the Legislature heard a presentation from Casella on the County acting as the conduit to apply for a Grant as the eligible entity to eliminate per and polyfluoroalkyl substances (PFAS/PFOS) from the leachate so it's removed from the wastewater stream. Mr. Zurlo stated the Legislature has had two weeks to digest that, he did not hear a lot of opposition and is seeking a blessing to let Casella know the County is in favor to get the process started. The Legislature agreed to proceed.

Chairperson's Report

Chairperson Henry stated at the recent Buildings and Grounds Committee meeting of Monday, May 12th it was discussed the Committee will be sending out an estimate for the signs for the Government Center. Chairperson Henry explained there are a few options there, he is looking to go to poll the Buildings and Grounds Committee and then get a resolution to move ahead with the process. Legislator Lamoy noted the manufacturer timeline of six to eight weeks, with the signs delivered at the end of July. There will be no issues to have the signs installed by the end of August. Kim Kinblom, the Deputy County Administrator, stated there will also be a resolution officially renaming the building as well.

Legislator Lamoy stated there will be a mass casualty drill event at the Plattsburgh International Airport on Saturday, May 31st at 8:00 a.m. Legislator Lamoy also spoke of the large fire in South Plattsburgh today in Cliff Haven and commended all those that responded.

There being no further business, Chairperson Henry moved on to resolutions. The following resolutions were approved unless otherwise noted.

Resolutions #323 through #349 were approved.

Resolution #350 titled, "Authorizing Contract with Various Preschool Tuition Contractors" was motioned by Legislator Bezio and seconded by Legislator Waldron. Carried (9-0-1).

Discussion: Mr. Zurlo explained for those of you not on the Health Committee, you will see a larger book of this business being done now by school districts as opposed to the third-party contractors. Mr. Zurlo stated the County has a large stake in paying this bill and the cost of providing a widget of service in these school districts is far greater than they were with the third-party providers. He noted that dynamic is shifting and the County has no stake in anything but paying that bill. Mr. Zurlo noted Adirondack Helping Hands closed and Saranac Central School is now leasing that building and took over the staff. Mr. Zurlo noted this is a State mandated Program, Christa VanCour, the Children's Services Specialist, attended the Health Committee meeting to explain these costs. Mr. Zurlo noted the County has one of the brighter minds of the State of New York representing our interests with Ms. VanCour.

Resolutions #351 through #361 were approved.

Resolution #362 titled, "Approving Backfill of a permanent, full-time Dietetic Services Supervisor Position (PCN 2684)" was motioned by Legislator Castine and seconded by Legislator Kretser. Carried (9-0-1)

Discussion: Mr. Zurlo stated Karen Massaro has been an employee with the County for over 40 years and deserves credit for a long and successful career at the County Nursing Home. Ms. Massaro was given a plaque for her years of service.

Resolutions #363 and #364 were approved.

Resolution #365 titled, "Approving Creation of a Permanent, Full-Time Head Nurse Position (PCN 3295)" was motioned by Legislator Castine and seconded by Legislator Kretser. Carried (9-0-1).

Discussion: Mr. Zurlo stated when the Nursing Home Director proposed this resolution there were questions on the need, but this does represent the opening of another wing for more residents and, as such, more head nursing staff to meet regulations.

Resolutions #366 through #384 were approved.

There being no further business to come before the Legislature, Legislator Waldron motioned to adjourn the meeting at 6:47 p.m., seconded by Legislator Bezio. Carried (9-0-1).

Respectfully submitted,

a M. his Erin M. Light Senior Typist

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Cynthia Snow 34 South Peru St. Plattsburgh

I'm here with two requests tonight for you to consider as it relates to assessments. One the senior citizen exemption and two commercial property tax assessments.

Point 1

Senior citizens exemption

Local governments and school districts in New York State can opt to grant a reduction on the amount of property taxes paid by qualifying senior citizens. This is accomplished by reducing the taxable assessment of the senior's home by as much as 50%.

To qualify, seniors generally must be 65 years of age or older and meet certain income limitations and other requirements. For the 50% exemption, the law allows each county, city, town, village, or school district to set the maximum income limit at any figure between \$3,000 and \$50,000.

In addition, there are three sliding-scale options that municipalities may adopt to provide a benefit to seniors with incomes greater than the local maximum. Under these options, qualifying seniors may receive the exemption if their income is below:

- \$55,700 for a 20% exemption,
- \$57,500 for a 10% exemption, or
- \$58,400 for a 5% exemption.

On the next two pages, you can find the income limits for each Municipality, Village, School District in our County.

You can see that the City of Plattsburgh and Clinton County have not had any changes to the income limit since 2006-2007. To gauge the impact, 20% of the population in the County is over 65 per the last census.

In addition, to the incredibly low levels of income, the Real Property office changed the income formula this year and no longer allow a deduction to a senior's income for healthcare costs (Medicare B, D, supplemental and out of pocket). This at a minimum is \$3,000 (Part B of \$185 and Part D of \$75 per month).

The income level that qualifies a senior for a 50% or sliding scale exemption (\$23,000) is far too low. This puts our senior's ability to age in place in jeopardy.

I spoke to an assessor in Greene County New York to ask what levels they had adopted. Currently, they have adopted low \$40,000 in most municipalities/cities throughout their county.

I looked up the Cost of Living adjustment (Source: ssa.gov/COLA) from 2006 to 2024 and determined the following:

2006 = 194.00

2025 = 311.72

Using the formula (311.72/194) / (194 X 100) = 82.82% determines the percentage increase from 2006. Applied to the current, \$26,000 exemption *1.8282 it seems County and City residents should have a 50% property tax exemption at \$47,533. If you add the value of health care of \$3,000 (Part B and D) it approximates the state exemption amount.

I encourage you as legislators/councilors to consider raise the income level to the approximate value of the state exemption.

But where will the money come from?????

Point 2

Commercial Properties

I also encourage the assessors to conduct valuations on business properties to ensure that businesses are paying their fair share.

Commercial Properties should have their market values determined by income or other methods rather by comparative sales.

In the City of Plattsburgh and throughout the County most commercial properties had the same assessment from 2011 through 2022 while homeowners had assessment increases year after year. It also appears after an assessment adjustment in 2023 commercial properties are again not having annual assessment increases.

While I'm no assessor, I have been a CRA for 30 years, a downtown business owner and have quite a bit of common sense.

I am going to share with you my review of commonly known properties.

82 Margaret Street is a 4 story building with an alley. It houses a restaurant and multiple apartments. From 2011 to 2022 it was assessed at \$158,900. In 2023 it was raised to \$224,100. This is comparable to a 2-3 bedroom, 2 bath home..

The Monopole at 7 Ave two story landmark with restaurant and bars. Assessed at \$195,000 from 2011-2022, then raised to \$235,000. This is comparable to a 2-3 bedroom, 2 bath home.

Dry Dock Plaza on US Avenue was sold for \$310,000 in 2012. It has a very large restaurant, 3 businesses, and 6 apartments. From 2012 to 2022, it was assessed at \$317,500 and in 2023 it changed to \$375,000. Again, this is similar to a home assessment.

Landlords also have been spared. 4 Terrace West Way has five 1000 square foot apartments that have been fully renovated. From 2012 to 2022, they were assessed at \$338,000 with a rise in 2023 to \$412,000.

We, the home-based taxpayers, have been gipped. We have been duped into thinking everyone was paying their fair share. My investigation shows businesses and landlords have not been appropriately assessed for years. We, the homeowners are struggling with assessment increases without the comparable tax rate decreases (see below). We would appreciate that you, and your staff, assess commercial properties on an appropriate basis and with greater frequency.

This shift will provide the money necessary to allow seniors to age in place. And, for Pete's sake apply the state's equalization rate to market valu in a fair and equitable manner.

I'm sharing my history to show the change in the last 7 years. I've had a 70% increase while commercial property owners have enjoyed no increase for 11 years (2011-2022) and a moderate increase since 2023.

Tax history for 34 S Peru St (2 bedroom, 1 bath built in 1830 on a crawl space.)

Year	Property Tax	Land	Additions	Assessed Value
2025	\$ 5,091 (est)			\$118,500
2624	\$4,506	\$34,100	\$121,100	\$155,200
2023	\$4,433	\$34,100	\$113,300	\$147,400
2022	\$4,224	\$34,100	\$99,900	\$134,000
2021	\$3,958	\$34,100	\$81,900	\$116,000
2020	\$3,971	\$34,100	\$81,900	\$116,000
2019	\$3,614	\$34,100	\$73,300	\$107,400
2018	\$3,501	\$34,100	\$73,300	\$107,400

	Senior Citiz	ens Exemption	
MUNICIPALITY	CURRENT	PRIOR	DATE CHANGE
*ALTONA	\$26,000 (ss to \$34,399.99)	\$20,500	12/15/06
*PLATTSBURGH (TOWN)	\$33,800 (ss to \$42,199.99)	\$26,000 (ss to \$34,399.99)	11/16/23
*PLATTSBURGH (CITY)	\$26,000 (ss to \$34,400)	\$21,500	11/09/06
SARANAC	\$29,000 (ss to \$37,399)	\$26,000	02/28/22
SCHUYLER FALLS	\$26,000	\$24,000	10/25/22
VILLAGES			
CHAMPLAIN	\$24,000	\$20,500	03/15/04
DANNEMORA	\$17,500	\$12,900	02/10/97
ROUSES POINT	\$26,000 (ss to \$34,400)	\$24,000 (ss to \$32,399)	10/16/06
CLINTON COUNTY	\$26,000 (<u>ss</u> to \$34,399.99)	\$20,500	10/25/06

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Ages	> ₂₂
Exemp	Jim S
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SCHOOL DISTRICTS		or season	10 TO THE TOTAL
*AUSABLE VALLEY	\$29,000	\$26,000	12/15/21
*BEEKMANTOWN	\$26,000	\$20,500	01/09/07
CHAZY CENTRAL	\$16,000	\$14,000	01/28/97
'NORTHEASTERN CLINTON	\$26,000 (ss to \$34,399.99)	\$16,500	11/09/22
NORTHERN ADIRONDACK	\$20,000	\$10,000	01/27/20
PERU CENTRAL	\$26,000 (ss to \$34,399.99)	\$24,000	11/08/22
SARANAC CENTRAL	\$26,400	\$23,800	01/08/18
CHATEAUGAY CENTRAL	\$15,000	\$12,000	11/22/00
SARANACTAKE CENTRAL	(ss to \$36,499)	ss to \$32,400	12/01/21
CITY SCHOOL DISTRICT	\$29,900 (ss to \$37,399)	\$20,500	01/25/07